## FEDERAL RESERVE BANK OF NEW YORK

Circular No. 68607

## Results of Election of Directors

To the Member Banks of the Second Federal Reserve District:

The election of directors to succeed Charles E. Treman, Jr., class A director, and Milton C. Mumford, class B director, whose terms expire December 31, 1971, has been duly held in accordance with the requirements of section 4 of the Federal Reserve Act, as amended, and the provisions of Circular No. 6821, dated October 20, 1971.

The results of the election are as follows:

NORMAN BRASSLER, Chairman of the Board and Chief Executive Officer, New Jersey Bank (National Association), Clifton, N. J., was elected by member banks in Group 2 as a class A director of this Bank; and FRANK R. MILLIKEN, President and Chief Executive Officer, Kennecott Copper Corporation, New York, N. Y., was elected by member banks in Group 2 as a class B director of this Bank. Each was chosen for a term of three years beginning January 1, 1972.

Albert L. Nickerson, Chairman of the Board.